

## **Report Shows Corporate Foundations Gave a Record \$3.6 Billion in 2005**

While media attention on philanthropy has recently focused on the strength of the Bill and Melinda Gates Foundation and its \$31 billion gift from Berkshire Hathaway CEO, Warren Buffet, a report by the Foundation Center ([http://foundationcenter.org/media/news/pr\\_0606a.html](http://foundationcenter.org/media/news/pr_0606a.html)), New York based philanthropy authority that connects non-profits with grant-makers, examines the role that corporate foundations are playing in the philanthropy sector. According to the center's summary report, "*Key Facts on Corporate Foundations*" (6/8/2006), giving by corporate foundations rose to a record \$3.6 billion in 2005. A majority of surveyed foundation leaders project continued growth in 2006, although a substantial minority anticipates reduced giving.

*Key Facts on Corporate Foundations* addresses the size, scope, and giving interests of the nation's corporate foundation community. The report's key findings include:

- Nearly 2,600 corporate foundations gave an estimated \$3.6 billion in 2005, up 5.8 percent from \$3.4 billion in 2004.
- Corporate foundations lag behind independent and community foundations by rate of growth in giving.
- Corporate foundations accounted for 11% of all foundation giving, second only to independent foundations—but down from 17% in 1987.
- More than half of corporate foundations surveyed expect to increase giving in 2006, while roughly one-third anticipate reductions.
- Among funding priorities, corporate foundations targeted half of their giving to education (26%) and public affairs/social benefit (24%), including support for community development, federated funds and other philanthropy, public affairs, and civil rights.

Findings from *Key Facts on Corporate Foundations* come from the Foundation Center's tracking of fiscal and programmatic information on 80,000+ foundations, corporations, and public charities; annual surveys of leading grantmakers; and analyses of the giving patterns of the nation's nearly 1,200 largest foundations

"At \$3.6 billion, corporate foundation giving represents a small but critical component of overall corporate philanthropy," said Steven Lawrence, director of research at the Foundation Center. "Unlike corporations' direct charitable support, it's transparent and provides the only consistent window into corporate funding patterns."

The following is a list of the 25 most generous corporate foundations in 2004 taken from the report. For the full report please see <http://foundationcenter.org/gainknowledge/research/pdf/corporatekeyfacts.pdf>.

### **25 Most Generous Corporate Foundation in 2004**

1. Wal-Mart Foundation - \$154,537,406
2. Aventis Pharmaceuticals Health Care Foundation - \$114,668,984
3. Ford Motor Company Fund - \$77,916,903
4. Citigroup Foundation - \$67,405,807
5. Wells Fargo Foundation - \$64,747,007
6. Verizon Foundation - \$56,968,636
7. JPMorgan Chase Foundation - \$56,786,083
8. ExxonMobil Foundation - \$49,947,090
9. GE Foundation - \$49,177,477
10. SBC Foundation - \$48,159,537
11. Fannie Mae Foundation - \$47,742,454
12. Merck Company Foundation - \$41,736,724
13. Wachovia Foundation - \$40,983,073
14. MBNA Foundation - \$38,914,413
15. UPS Foundation - \$36,552,454
16. Bank of America Charitable Foundation - \$35,727,694
17. Chase Foundation - \$35,579,230
18. Intel Foundation - \$34,561,326
19. General Motors Foundation - \$34,416,411
20. Avon Foundation - \$33,611,181
21. BP Foundation - \$28,536,711
22. MetLife Foundation - \$27,656,397
23. Prudential Foundation - \$27,603,000
24. Pfizer Foundation - \$27,464,145
25. Procter & Gamble Fund - \$26,415,075

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Source: [www.ethicsworld.org](http://www.ethicsworld.org)

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